



ANY COLLEGE

Office of Financial Aid

FINANCIAL AID OFFER

Cost of Attendance	\$65,000
Expected Family Contribution	\$30,000
Need	\$35,000
Dean's Scholarship	\$10,000
Federal Subsidized Loan	\$ 3,500
Federal Unsubsidized Loan	\$ 2,000
Federal Work Study Grant	\$ 2,500
Total Offer	\$18,000
UNMET NEED (GAP)	\$17,000

INTERPRETATION

Yearly Cost (Tuition, R&B, Fees)
 EFC established by filing the FAFSA or CSS PROFILE
 Difference between COA & EFC

Does NOT have to be repaid
 Maximum amount for Freshmen
 Maximum amount for Freshmen
 On campus job

DEEPER IN DEBT

Options for families who cannot afford to pay both the EFC and the unmet need:

1. Parent PLUS loans (loans backed by the federal government made to Parents.)
2. Private Loans.

THE BILL FOR THE YEAR FOR THIS FAMILY WILL BE \$47,000. THEY PAY THEIR EFC OF \$30,000 PLUS THE \$17,000 UNMET NEED.

THIS STUDENT MAY HAVE AS MUCH AS \$100,000 IN DEBT WHEN SHE GRADUATES:

\$31K IN FEDERAL LOAN AND \$68K IN PRIVATE LOAN THAT'S \$1,100 PER MONTH FOR 10 YEARS!

Questions? Go to Federal Student Aid online
<https://studentaid.ed.gov>